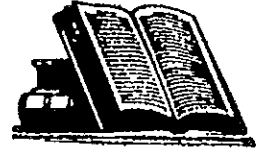




82d Airborne Division Association Educational Fund, Inc.



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FACT SHEET

The 82d Airborne Division Association originally met for the purpose of enjoying each others' company and having a good time. At one of the early conventions it was suggested that the organization should exert efforts towards some sort of a constructive positive project. The outcome of this recommendation was the start of a project to render some financial assistance to dependent children of 82d Airborne Division troopers who were killed in action. Reverend George B. Wood, D.D. (the Association's Chaplain) was appointed to take charge and oversee this project.

Certain funds were dedicated to this, primarily from separate contributions. These funds were kept with the Association's general funds and earmarked for scholarship use. Normally, whatever was generated during the year for scholarships was paid-out in scholarships. There was little, if any, carry-over.

In the mid 70s, the Board of Directors voted to take a specific amount of membership dues and allocate it to the Division War Memorial Museum, at Ft. Bragg (the initial amount was 10 cents per capita of the membership). A couple of years later, the Board voted to make a similar per capita membership allocation to the educational project. Presently, the per capita for each is 65 cents. In addition to the per capita money, the educational project and the museum each share in any profits that may be generated by the annual convention (10% of any profit).

In the late 70s, then Executive Secretary Bob Riggs, and Association Past President John Mooneyham met with Chappie Wood to form a committee to look in to ways to better the educational project. The committee recommended that the educational fund not be part of the Association's general funds, and that a separate corporation be formed strictly for educational scholarships. This was approved by the Association's Board of Directors, and the 82d Airborne Division Association Educational Fund, Inc. was formed and incorporated in the State of Illinois on 21 September 1978. Illinois was chosen to coincide with the Association's corporate address.

To help simplify matters, Directors on the Association's Board are likewise Directors for the Educational Fund. The officers for each organization are voted in separately. The Board meetings are conducted in tandem; however, they are convened and adjourned separately.

The Educational Fund is registered separately with the Internal Revenue Service and carries the 501(c) (3) tax- exempt status which allows donors to declare contributions tax deductible.

