



*82d Airborne Division Association
Educational Fund, Inc.*



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FACT SHEET

The 82d Airborne Division Association originally met for the purpose of enjoying each others' company and having a good time. At one of the early conventions it was suggested that the organization should exert efforts towards some sort of a constructive positive project. The outcome of this recommendation was the start of a project to render some financial assistance to dependent children of 82d Airborne Division troopers who were killed in action. Reverend George B. Wood, D.D. (the Association's Chaplain) was appointed to take charge and oversee this project.

Certain funds were dedicated to this, primarily from separate contributions. These funds were kept with the Association's general funds and earmarked for scholarship use. Normally, whatever was generated during the year for scholarships was paid-out in scholarships. There was little, if any, carry-over.

In the mid 70s, the Board of Directors voted to take a specific amount of membership dues and allocate it to the Division War Memorial Museum, at Ft. Bragg (the initial amount was 10 cents per capita of the membership). A couple of years later, the Board voted to make a similar per capita membership allocation to the educational project. Presently, the per capita for each is 65 cents. In addition to the per capita money, the educational project and the museum each share in any profits that may be generated by the annual convention (10% of any profit).

In the late 70s, then Executive Secretary Bob Riggs, and Association Past President John Mooneyham met with Chappie Wood to form a committee to look in to ways to better the educational project. The committee recommended that the educational fund not be part of the Association's general funds, and that a separate corporation be formed strictly for educational scholarships. This was approved by the Association's Board of Directors, and the 82d Airborne Division Association Educational Fund, Inc. was formed and incorporated in the State of Illinois on 21 September 1978. Illinois was chosen to coincide with the Association's corporate address.

To help simplify matters, Directors on the Association's Board are likewise Directors for the Educational Fund. The officers for each organization are voted in separately. The Board meetings are conducted in tandem; however, they are convened and adjourned separately.

The Educational Fund is registered separately with the Internal Revenue Service and carries the 501(c) (3) tax- exempt status which allows donors to declare contributions tax deductible.

82D AIRBORNE DIVISION ASSOCIATION EDUCATIONAL FUND, INC.

Since the Educational Fund has been separated, a more vigorous effort has been made to increase the money base (principal) for the Fund. In order to allow the base to grow and generate more money, scholarships have been allocated from the interest that has been generated from the principal. Due to this philosophy, the membership per capita allocations, the convention profit share, and increased individual donations, the Fund has realized remarkable growth.

The Educational Fund applied for and was accepted as an independent agency in the local Combined Federal Campaign for Southeastern North Carolina for 1996 and 1997. Application to become a member organization of the Military, Veterans, and Patriotic Organizations of America, a federation within the Independent Charities of America Inc. was made initially for the 1999 (Fall 98) campaign year. The Fund was accepted, and may reapply each year. This allows the Fund to be a listed as a participating organization in all Combined Federal Campaigns worldwide. This added revenue received through the Combined Federal Campaign has allowed the Fund to grant scholarships to the increased number of applicants who meet the basic criteria.

When the Fund was separated from the Association in 1978, the Fund balance was approximately sixty-seven thousand dollars (\$67,000). As of December 2017 the amount on deposit in checking and investments in various financial institutions totals eight hundred and thirteen thousand eight hundred and fifty-one dollars (\$813,851). Scholarship grants for 1994 through 2018 total two million, one hundred and forty-three thousand and eight hundred dollars (\$2,143,800).

There has never been anyone, who has met the criteria as outlined in the Funds SOP, refused a scholarship grant because of insufficient funds.

Applications and criteria for scholarship grants for the Association's Educational Fund are available primarily on the 82nd Association's Website as well as at the Chapter level. All dependent children of Airborne Veterans, who are voting LIFE members of the 82d Airborne Division Association, may apply. Also, any former active duty 82d Airborne Division Trooper, who is an Association LIFE Member of a *Veteran* Chapter; within two years of honorable discharge/released from active duty, and having served no more than two tours of duty, may apply. To be considered for a scholarship grant, completed applications must be postmarked by October 15th. The mailing address is printed on the application forms and published in Association Bulletins, the Association's Paraglide magazine, and on the Association's Website.

The month of November has been designated by the Association as Educational Fund Month.

THE NATIONAL FUND TREASURER AS WELL AS CHAPTER CHAIRMEN AND/OR SECRETARIES ARE THE SOURCE FOR FURTHER INFORMATION

